

PRESS RELEASE

Date:06.05.2025

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr No | Name of Issuer | ISIN | Interest/ Redemption/ Security Creation* | Due Date | Action Initiated |
|-------|-----------------------|--------------|--|----------|--|
| 1. | Satin Finserv Limited | INE03K307025 | Non-receipt of the additional interest which required to be paid by the Issuer due to breach of financial covenant | NA | 1. Information to CRA/SE/SEBI 2.We have provided response to the investor through email dated April 21, 2025. |

*ATSL received grievance from an investor through an email dated April 10, 2025, who invested in 10.85% Secured Rated Listed Redeemable Non-Convertible Debenture bearing ISIN No. INE03K307025 ("**NCDs**") issued by Satin Finserv Limited ("**Issuer**"). The investor raised complaint regarding non-receipt of the additional interest required to be paid by the Issuer due to breach of financial covenant.

Pursuant to the above, ATSL on prompt basis taken up above Issue with the Issuer. Further, Issuer provided the details of additional interest amount paid to investor for the period from January 31, 2025, to March 31, 2025 i.e., 90 days and the same was intimated to the investor on April 21, 2025. As, no further query raised by the investor on the response provided, the grievance is treated as closed in our records.

Place: Mumbai